

Strategic Project Portfolio Management: A Comprehensive Guide to Selecting, Prioritizing, and Managing Projects



Strategic Project Portfolio Management: Enabling a Productive Organization Project Management (Microsoft Executive Leadership Series Book 16) by Simon Moore

★★★★☆ 4.8 out of 5

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Strategic project portfolio management (PPM) is a process that helps organizations select, prioritize, and manage projects to achieve their strategic goals. By aligning projects with strategic objectives, organizations can ensure that they are investing in the right projects and maximizing their return on investment.

Benefits of Strategic Project Portfolio Management

- Improved project selection and prioritization
- Increased alignment between projects and strategic goals
- Enhanced resource allocation and utilization

- Improved communication and collaboration
- Greater transparency and accountability

Challenges of Strategic Project Portfolio Management

- Lack of strategic alignment
- Poor project selection and prioritization
- Inadequate resource allocation
- Poor communication and collaboration
- Lack of transparency and accountability

Best Practices for Strategic Project Portfolio Management

1. Develop a clear project portfolio strategy
2. Establish a project selection and prioritization process
3. Allocate resources effectively
4. Foster communication and collaboration
5. Ensure transparency and accountability

Strategic project portfolio management is a critical process for organizations that want to achieve their strategic goals. By following the best practices outlined in this article, organizations can improve their project selection and prioritization, align projects with strategic objectives, and enhance resource allocation and utilization. This will lead to improved project outcomes and a greater return on investment.



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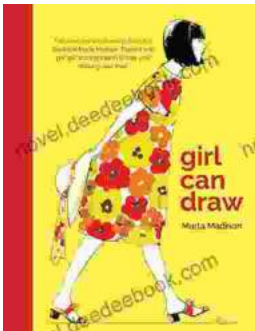
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